World Encyclopedia of Entrepreneurship

Edited by

Léo-Paul Dana

Adjunct Professor, GSCM – Montpellier Business School, France, on study leave from the University of Canterbury, New Zealand and Founding Editor, Journal of International Entrepreneurship and Journal of Enterprising Communities

Edward Elgar
Cheltenham, UK • Northampton, MA, USA
## Contents

- **List of contributors**  ix  
- **Foreword by Robert Blackburn**  xiii  
- **Preface**  xv  

1. **Business angels**  
   - *Colin M. Mason*  
   - 1

2. **Chinese clan entrepreneurship**  
   - *David Leong*  
   - 17

3. **Configuration approach in entrepreneurship research**  
   - *Rainer Harms and Sascha Kraus*  
   - 27

4. **Criminal entrepreneurship**  
   - *Petter Gottschalk*  
   - 33

5. **Defining the entrepreneur**  
   - *Louis Jacques Filion*  
   - 41

6. **Economics and entrepreneurship**  
   - *William J. Baumol*  
   - 53

7. **Employee start-ups**  
   - *Andreas Koch*  
   - 62

8. **Entrepreneurial decision-making**  
   - *Jean Bonnet, Pascal Cussy and Thomas Brau*  
   - 65

9. **Entrepreneurial desirability**  
   - *Yvon Gasse*  
   - 80

10. **Entrepreneurial orientation**  
    - *Thomas H. Hawver and Jeffrey M. Pollack*  
    - 83

11. **Entrepreneurship education**  
    - *Alain Fayolle*  
    - 86

12. **Entrepreneurship in the ethnic ownership economy**  
    - *Ivan H. Light*  
    - 101

13. **Entrepreneurship policy**  
    - *David B. Audretsch*  
    - 111

14. **Environment for entrepreneurship**  
    - *Jean J. Obrecht*  
    - 122

15. **Ethics and entrepreneurship**  
    - *Alan E. Singer*  
    - 140
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>Ethnic minority entrepreneurship</td>
<td>149</td>
</tr>
<tr>
<td>Léo-Paul Dana and Michael Morris</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Evolution of entrepreneurship: toward stewardship-based economics</td>
<td>158</td>
</tr>
<tr>
<td>Raymond W. Y. Kao, Rowland R. Kao and Kenneth R. Kao</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Exit</td>
<td>170</td>
</tr>
<tr>
<td>Karl Wennberg</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Family business</td>
<td>178</td>
</tr>
<tr>
<td>Sascha Kraus and Rainer Harms</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Feasibility of entrepreneurship</td>
<td>186</td>
</tr>
<tr>
<td>Yvon Gasse</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Geographic proximity in entrepreneurship</td>
<td>188</td>
</tr>
<tr>
<td>Udo Staber</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Global entrepreneurship and transnationalism</td>
<td>198</td>
</tr>
<tr>
<td>Ivan H. Light</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Historical context of entrepreneurship</td>
<td>211</td>
</tr>
<tr>
<td>Mark Casson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Hotelier entrepreneur</td>
<td>227</td>
</tr>
<tr>
<td>Kirk Frith</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Howard Hughes</td>
<td>231</td>
</tr>
<tr>
<td>Teresa E. Dana</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>The Hudson’s Bay Company</td>
<td>238</td>
</tr>
<tr>
<td>Lynn Ferguson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>Implicit theories of entrepreneurship</td>
<td>247</td>
</tr>
<tr>
<td>Jeffrey M. Pollack</td>
<td></td>
<td></td>
</tr>
<tr>
<td>28</td>
<td>Indigenous entrepreneurship as a function of cultural perceptions of opportunity</td>
<td>249</td>
</tr>
<tr>
<td>Léo-Paul Dana and Robert Brent Anderson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>29</td>
<td>Interdependent innovation</td>
<td>259</td>
</tr>
<tr>
<td>Adam M. Kleinbaum</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>Intermediated internationalization theory</td>
<td>261</td>
</tr>
<tr>
<td>Zoltan J. Acs and Siri Terjesen</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>International entrepreneurship</td>
<td>268</td>
</tr>
<tr>
<td>Benjamin M. Oviatt, Vladislav R. Maksimov and Patricia P. McDougall</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32</td>
<td>Internationalization of European entrepreneurs</td>
<td>274</td>
</tr>
<tr>
<td>Léo-Paul Dana, Isa Welpe, Vanessa Ratten and Mary Han</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
33  Involuntary entrepreneurship
   Teemu Kautonen, Simon Down, Friederike Welter, Kai Althoff,
   Jenni Palmroos, Susanne Kolb and Pekka Vainio

34  Islam and entrepreneurship
   Wafica Ali Ghoul

35  Learning business planning
   P. Kyrö and M. Niemi

36  Mature-age entrepreneurship
   Paul C. Weber and Michael T. Schaper

37  Pastoralism as a form of entrepreneurship
   A. Allan Degen

38  Process
   Yvon Gasse

39  A quantum-holographic approach to the psychophysiology of intuitive
   action
   Raymond Trevor Bradley and Dana Tomasino

40  Regional context of entrepreneurship
   Dieter Bögenhold and Uwe Fachinger

41  Religion as an explanatory variable for entrepreneurship
   Léo-Paul Dana

42  Rural entrepreneurship
   Gerard McElwee and Andrew Atherton

43  Schumpeter, creative destruction and entrepreneurship
   Dieter Bögenhold

44  Self-efficacy
   Jeffrey M. Pollack

45  Signalling
   Uschi Backes-Gellner and Arndt Werner

46  Simulation games
   Christian Lendner and Jutta Huebscher

47  Small island entrepreneurship
   Godfrey Baldacchino

48  Social entrepreneurship
   Ana Maria Peredo

49  Strategy and entrepreneurship
   Robert T. Hamilton
Contents

50 Teams
Leon Schjoedt and Sascha Kraus 426

51 Ten percenters: fast-growth middle-market firms in Britain
David Storey 434

52 Territorial entrepreneurship
Pierre-André Julien 456

53 Third-world entrepreneurship
Peter Kilby 463

54 Trust and entrepreneurship
Friederike Welter 475

55 Venture capital
Jeffrey M. Pollack and Thomas H. Hawver 481

Index 485